shearwater
better business today & tomorrow

Korea Localization Package

ORACLE
NETSUITE
5 STAR AWARD
2020 ★★★★★

Implementing NetSuite in Korea has several challenges. Our consultants will lead your korean team to a quick go-live.
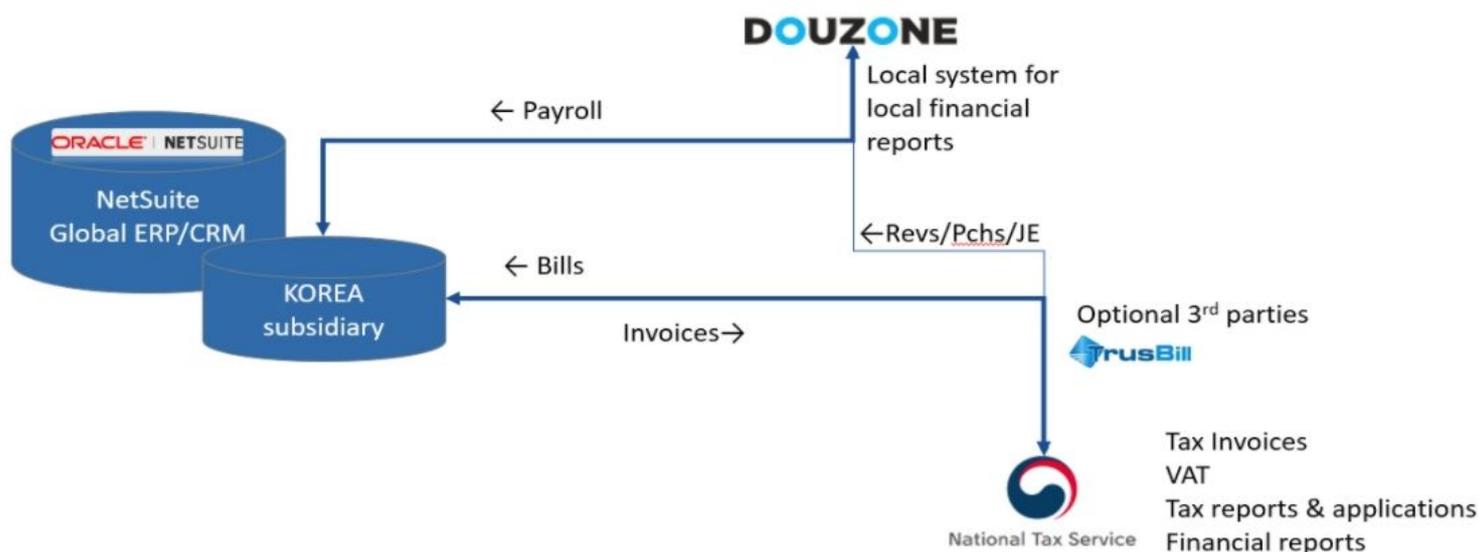The main issue is that NetSuite must be connected to the National Tax System for issuing invoices and receiving bills.

Solution brief

1. NetSuite default setup including companies, subsidiaries, tax & accounting periods, users
2. Korea CoA, JE
3. Korean standard financial statements set-up (BS/PL/TB)
4. Korean standard VAT set-up
5. Master data templates
6. Starting balances, inventories, AP and AR
7. Forms modifications on Korean pages for National Tax System
8. Import formats for bills from NTS, payroll from external sources
9. Exports formats to NTS
10. Other reports for Korean users
11. Role, center, users set-up
12. Training
13. All-in-one QA Support

Solution landscape
Fully compliant with NTS

References
150+ happy clients in Asia
30+ localizations

Q4 : What was good about working with Shearwater? In term of Solution / Consulting / Price / Communication / Sales / Contract / Support?
Communication was efficient both in English and Chinese, great knowledge of NetSuite and business in China, smart solutions to business needs. Reasonable price.

Q5: What are the advantages of using NetSuite?
The cloud ERP systems allows anyone to work anywhere anytime, consolidate real-time all data coming from our business processes across the different subsidiaries, in different countries, and give us management actionable insights.

Q6: would you recommend to others to work us, and why?
Shearwater has proven a reliable partner over the course of the project.

Date: 18.03.2020   Name:

We do deliver both fast and complex NetSuite projects in Asia and Korea, for all industries and business models, and company sizes ranging from 10 to 5000 employees.
Besides purely domestic projects, we also have global projects for korean companies abroad, and also for global companies in Korea.
Our consulting approach has given us high marks for both projects delivery as well as support!

Why Shearwater?
We're the leading partner in East Asia

Since 2012 Shearwater has been the largest partner in Japan, winning several awards. The group expanded in Korea since 2016, and as become the go-to partner for international companies and challenging projects. We now have offices and consultants in Seoul as well as in Japan, China, Taiwan, Hong Kong, Vietnam, Singapore, Malaysia, and Europe.
With Shearwater, you get:
1. 100+ experienced consultants
2. A reliable and reasonable methodology
3. A one-stop service partner from consulting, development, support and addons

Additional Options
Optimize &
Get the next level!

NetSuite is great! It can be extended in so many ways.
For Korea, we have developed and are selling the following Apps:
1. automated NTS connection
2. automated Payroll connection
3. EC connectors
4. Korean banks connector
5. multichannel connectors (POS, WMS etc)

Beyond those Korea-specific options, we offer additional customizations such as a native WMS etc, and we can further customize NetSuite for manufacturing, revenue recognition, budgeting etc.
We provide a sales consultant to assess needs with your local or global teams.